Kerjaya Prospek shares rise on RM858-million data centre contract win

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KUALA LUMPUR: Kerjaya Prospek Group Bhd (KPGB) shares rose in early trade today after the group secured an RM858 million contract for mechanical, electrical and plumbing (MEP) fit-out works at a data centre in Iskandar Puteri, Johor.

At 10:24 am, KPGB shares rose four sen to RM3.12, with 467,100 shares traded.

In a note today, Public Investment Bank Bhd said KPGB, through its wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd, had accepted a letter of award dated Sept 1, 2026, from a data centre developer for the MEP fit-out works.

The contract has a fixed lump-sum value of RM858 million.

"The project is set to begin in the third quarter of 2026 and is expected to be completed within eight months. This win brings KPGB's year-to-date contract wins to RM3.2 billion and its total outstanding order book to RM5.9 billion, further expanding its client base," it said.

Public Investment Bank estimated that the project would contribute about RM26.0 million, or 9.6 per cent, to KPGB's financial year 2026 and 2027 forecast earnings.

It maintained its "Outperform" call on KPGB and raised its target price to RM3.90 from RM3.30 previously. – BERNAMA

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